



Ecospec Global Technology Pte Ltd

1 Jalan Kilang Timor #05-01 Pacific Tech Centre
Singapore 159303

Tel : (65) 6276 3266

Fax : (65) 6276 3522

www.ecospec.com

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Contact Information:

August Consulting

Tel: +65 6733 8873 Fax: +65 6733 9913

YAP Meng Lee – menglee@august.com.sg

Silvia HENG – silvia@august.com.sg

Ecospec wins the Environment Protection Award at Seatrade Asia Award

- CSNO_xTM receives recognition for its ability to combat marine emissions

SINGAPORE - 26 June 2009 - Ecospec Global Technology Pte Ltd (“Ecospec” or the “Company”), a Singapore research and technology company specialising in advanced water and oil treatment technologies, today announced that it has received the Environment Protection Award at the Seatrade Asia Awards 2009, an Asian Maritime event designed to celebrate and reward the excellence and innovation contributed by companies in the region over the year.

The Environment Protection Award recognises the contribution of a company or individual with new technology or significant improvements to existing technology that can reduce or prevent marine and atmospheric pollution or assist in the cleanup.

This award is one of the twenty categories awarded at the Seatrade Asia Awards dinner which was held at Pudong Shangri-La, Shanghai on 25 June 2009. The event was well attended by approximately 500 guests, including prominent members of the Asian Maritime industry.

Note: CO₂ (Carbon Dioxide), SO₂ (Sulphur Dioxide), and NO_x (Nitrogen Oxide)

Ecospec was up against other contenders for the Environment Protection category which included Evergreen Line, a major global container shipping group, and Orient Overseas Container Line Limited, a major global integrated international container transportation, logistics and terminal company.

Mr Chew Hwee Hong, Managing Director and Founder of Singapore-based Ecospec said, “We are deeply honoured to receive the Environment Protection Award at the Seatrade Asia Awards 2009. This is a monumental achievement for a humble local Green Technology company that was founded a mere eight years ago. We believe this award is a reflection of the industry’s recognition of CSNOx’s efficacy in protecting the environment and we are inordinately proud to be able to heighten Ecospec as well as Singapore’s standing in the global environmental stage. Shipping companies and corporations in the world are increasingly and concerned about environment protection and we are excited that our breakthrough technology can play a role in helping companies to “Go Green” effectively.”

He continued, “As at today, CSNOxTM remains as the only solution that effectively reduces greenhouse gases and exhaust pollutants – CO₂, SO₂ and NO_x – from marine vessels all in one process and in a single system. Currently, there are no existing solutions capable of removing CO₂, the main culprit for global warming from ships’ emissions, and CSNOxTM is the first solution to remove CO₂ cost effectively. Apart from the ability of CSNOxTM in reducing marine emissions effectively, this technology is applicable to onshore industries as well. However, the fight against global warming is a global issue that requires the effort of everyone and we firmly believe that CSNOxTM has the potential to be the catalyst to reduce global gas emissions.”

Past winners of the prestigious Environment Protection Award included esteemed organisations such the Maritime and Port Authority of Singapore and NewEarth Pte Ltd in 2008.

For more details on Seatrade Asia Awards 2009, judges’ profile or finalists of all award categories, please refer to http://www.seatradeasia-online.com/awards/winners_08.html .

About Ecospec Global Technology

Ecospec is a Singapore technology company that research and develops cost-effective solutions for solving pressing environmental issues in the water, energy and marine industries. Founded in 2001, Ecospec has since established itself as a pioneer and global market leader in advanced non-chemical water and oil treatment technologies, with numerous technology patents filed or granted to date.

The Group's R&D capabilities cover basic research in non-chemical water and oil treatment, and application development in Singapore, plus electronic and hardware research. In addition, Ecospec has a worldwide presence spanning Singapore, China, India, Indonesia, Thailand, the Far East, Europe, Central America and USA.

In January 2009, Ecospec introduced CSNOxTM, a first commercially viable solution capable of reducing carbon dioxide, sulphur dioxide and nitrogen oxide emitted by ships all in one process and in a single system. The scrubbing by CSNOxTM is achieved at a net carbon reduction without a net increase in carbon dioxide released to the atmosphere, no acidifying of the ocean, and with no other secondary pollutants or harmful substances discharged into the sea. CSNOxTM is also highly cost-effective and its compact design enables installation on ships, with immense potential for onshore applications in the near future.

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